

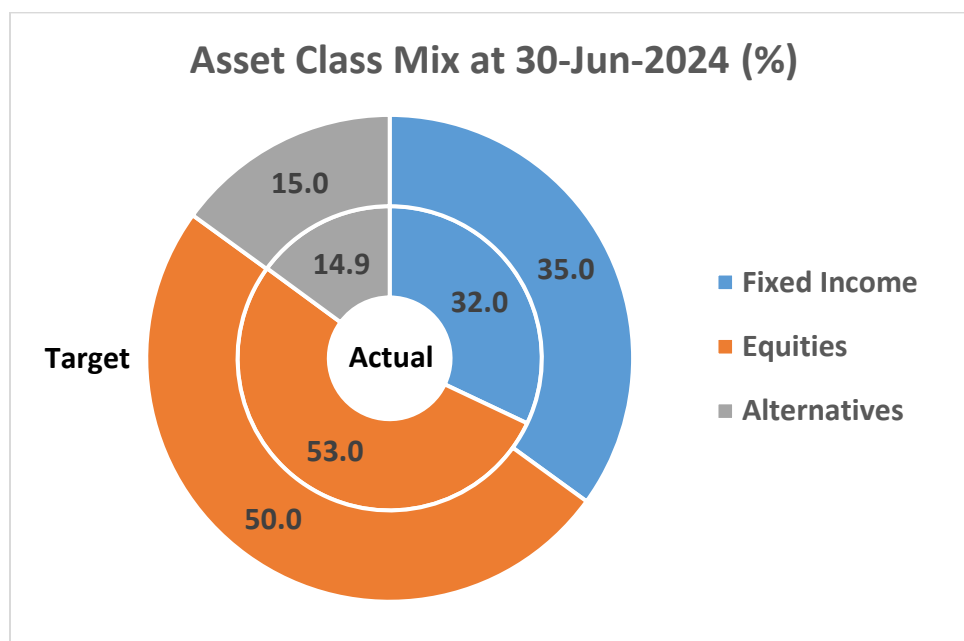
COMMUNIQUE

FALL 2024

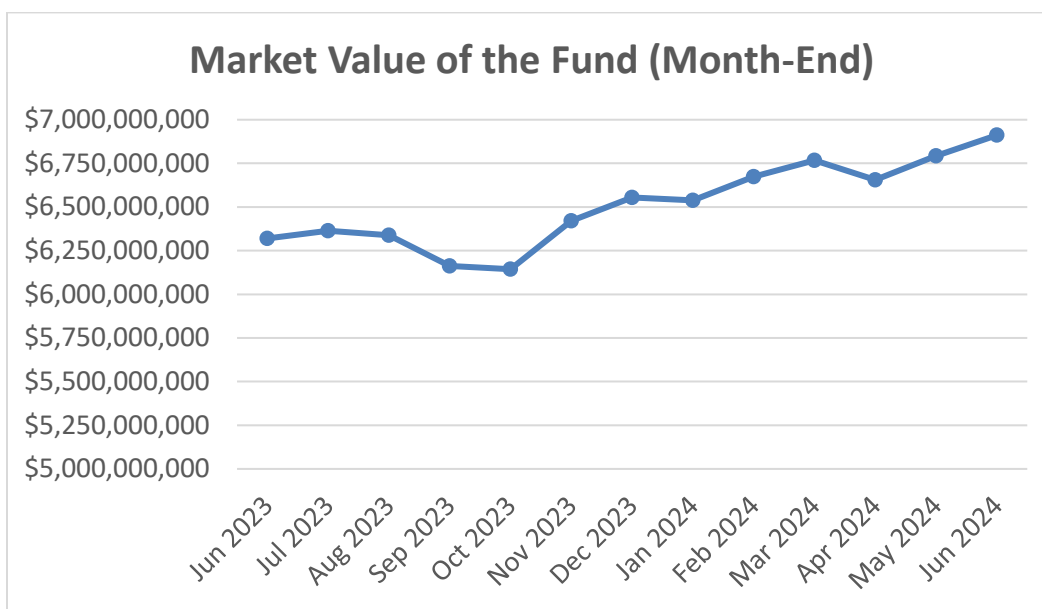
INVESTMENTS

The UAPP Fund experienced a gain of 2.4% in the second quarter of 2024, resulting in a year-to-date return of 6.0%.

Market Value and Asset Mix of the Fund	30-Jun-2024		31-Dec-2023	
	(\$million)	Actual Mix (%)	(\$million)	Actual Mix (%)
Cash & Short-term	75.5	1.1	50.8	0.8
Universe Bonds	745.1	10.8	746.6	11.4
Mortgages	303.1	4.4	288.0	4.4
Real Return Bonds	361.6	5.2	364.2	5.6
Long Bonds	728.5	10.5	752.5	11.5
Total Cash & Fixed Income	2,213.7	32.0	2,202.1	33.6
Canadian Equities	255.2	3.7	243.1	3.7
Global Equities	2,253.8	32.6	2,027.3	30.9
Emerging Market Equities	416.7	6.0	374.4	5.7
Private Equity	740.6	10.7	702.0	10.7
Total Equities	3,666.3	53.0	3,346.8	51.1
Real Estate	516.3	7.5	510.7	7.8
Infrastructure	470.8	6.8	450.0	6.9
Timberland	44.2	0.6	45.0	0.7
Total Alternative Classes	1,031.3	14.9	1,005.7	15.3
Total Investments	6,911.3	100.0	6,554.6	100.0
Totals may not add up due to rounding				



Rates of Return of the Fund (%)	Quarter ending 30-Jun-2024	One Year ending 30-Jun-2024	Four Year ending 30-Jun-2024
Total Investment Return	2.4	10.6	8.4
Policy Benchmark Return	2.3	11.6	6.2
Cash & Short-Term	1.7	6.5	2.4
<i>FTSE Canada 91 Day T-Bill Index</i>	<i>1.3</i>	<i>5.1</i>	<i>2.3</i>
Universe Bonds	1.0	3.9	-1.6
<i>FTSE Canada Universe Bond Index</i>	<i>0.9</i>	<i>3.7</i>	<i>-1.9</i>
Mortgages	1.6	3.9	1.3
<i>FTSE 60% Short/40% Mid-Term Bond Index + 75 bps</i>	<i>1.3</i>	<i>5.7</i>	<i>0.5</i>
Real Return Bonds	1.1	1.6	-1.3
<i>FTSE Canada Real Return Bond Index</i>	<i>1.0</i>	<i>1.5</i>	<i>-1.6</i>
Long Bonds	0.4	0.8	-5.3
<i>FTSE Canada Overall Long-Term Bond Index</i>	<i>0.2</i>	<i>0.4</i>	<i>-5.6</i>
Canadian Equities	-1.2	11.3	13.2
<i>S&P/TSX Capped Composite Index</i>	<i>-0.5</i>	<i>12.1</i>	<i>12.3</i>
Global Equities	3.0	22.3	15.4
<i>MSCI World Total Return Net Index</i>	<i>3.8</i>	<i>24.3</i>	<i>14.3</i>
Emerging Market Equities	6.0	15.9	5.7
<i>MSCI Emerging Markets Net Index</i>	<i>6.2</i>	<i>16.4</i>	<i>4.9</i>
Private Equity	3.9	10.3	26.2
<i>CPI + 650 bps</i>	<i>2.6</i>	<i>9.3</i>	<i>10.9</i>
Real Estate	0.8	-4.6	2.1
<i>MSCI/REALpac Canadian Property Index</i>	<i>0.8</i>	<i>-0.6</i>	<i>1.4</i>
Infrastructure	4.8	7.7	14.1
<i>CPI + 600 bps</i>	<i>2.5</i>	<i>8.8</i>	<i>10.4</i>
Timberland	1.9	-2.3	10.9
<i>CPI + 400 bps</i>	<i>2.0</i>	<i>6.8</i>	<i>8.3</i>



PLAN DEMOGRAPHICS

Metrics	30-Jun-2024	31-Dec-2023	30-Jun-2023	31-Dec-2022
Member Type				
<i>Number of Members at Quarter End</i>				
Active Members	8,315	8,179	7,973	7,868
Deferred Members	2,859	2,819	2,744	2,631
Pensioners	6,986	6,886	6,733	6,720
Total	18,160	17,884	17,450	17,219
<i>Average Age of Members at Quarter End</i>				
Active Members	49.2	49.1	49.3	49.3
Deferred Members	51.8	51.8	51.8	51.4
Pensioners	75.2	75.0	74.9	74.6
<i>Number of Events during Quarter</i>				
Retirements	82	126	92	153
Lump Sum Payouts	31	38	50	77
Deaths	31	30	67	52
Retirement Planner Accesses	4,171	2,450	3,631	1,603

NEW APPOINTMENT TO THE BOARD OF TRUSTEES' OFFICE

UAPP has a new addition to its Board of Trustees' Office. Vasily Prosolupov joins the Trustees' Office as its Chief Investment Officer on November 12, 2024.

Vasily was most recently Director, Public Markets at Provident10, Newfoundland and Labrador's public asset manager. He also worked in various roles at Alberta Teachers' Retirement Fund. Together with Chris Schafer, Chief Executive Officer, he will continue to build UAPP's strategy to grow its investment capabilities and high-quality diversified portfolio. The team is excited to work with Vasily and eager to put his investment knowledge and experience to work for UAPP.

PROTECT YOURSELF FROM ONLINE SCAMS AND FRAUD – Practice Cyber Wellness Self-Care

In today's digital age, cyber-attacks have become more prevalent and sophisticated. According to Cybersecurity Ventures, global cybercrime cost is expected to grow by 15 percent per year over the next two years, reaching \$9.5 trillion USD globally in 2024 and \$10.5 trillion USD annually by 2025, up from \$3 trillion USD in 2015.

With increasing reliance on online platforms, cyber wellness self-care is essential. Just as we prioritize our physical and mental health, safeguarding our online well-being and security is equally important. Take the necessary steps to practice cyber wellness, protect your privacy, maintain healthy relationships, and ensure your digital experiences are safe. Here are some tips to practice:

Set boundaries: Designate tech-free zones or times in your day to disconnect. Lock your devices with passphrases or PINs and add multi-factor authentication (MFA) to prevent unauthorized access.

Practice mindful scrolling: When it comes to online content, it's easy to get overwhelmed. Before engaging online, take a moment to reflect. Choose content that uplifts you and guards your mental energy. And remember to never share sensitive, personal, or financial information online.

Clean up your digital clutter: Organize your digital life by decluttering your email. An organized inbox helps you find the information you need efficiently and easily. Don't forget to protect your inbox with a unique and strong password to safeguard your sensitive information.

Stay in the know: Knowledge is a great defence against online scams. Test your knowledge of the latest scams, download a cyber security toolkit, learn what your bank won't ask you online and sign up for the Canadian Bankers Association's (CBA) fraud prevention newsletter on the [CBA cyber safety website](#).

Back up your files: Backing up your digital files is like having insurance for your physical possessions. Create a regular backup schedule to safeguard your valuable photos and essential documents, protecting them from device failures and ransomware threats.

Talk with friends and family: Trusted friends and family can be invaluable allies in your cyber self-care journey. If you're uncertain whether a text or email is a scam, don't hesitate to ask for their help and to talk about cyber security with others.

MORE INFORMATION

Retirement Planner

Active members of UAPP have automatic access to the Retirement Planner, only needing to register. The member portal can be accessed via the LOGIN icon found at the top right corner of the [UAPP's home page](#) or by clicking on the Click Here button found by scrolling down to Key Information:



KEY INFORMATION

Retirement Planner

On your first visit to the Retirement Planner, please click Register Now after selecting the link below. You can prepare retirement estimates that use your actual data and you can access your annual member statement. For assistance, please call the UAPP Administration Centre at 1.866.709.2092 between 6 a.m. and 6 p.m. Alberta time during business days.

CLICK HERE

Within the Retirement Planner, you can perform retirement calculations by running an unlimited number of pension estimates, adjusting for important details like retirement dates and future salary adjustments. You can also access your Annual Member Statement. If you have questions about your pension or the Retirement Planner, please call the UAPP Administration Centre toll-free at 1.866.709.2092.

Publications

The UAPP website includes a host of publications intended to assist members in understanding their pension plan. In addition to this [Communique](#), these publications include the [Member Handbook](#), [Annual Report](#), and several [Information Sheets](#), covering a range of topics such as New Member Basics, Pension Options, Death or Leaving the Plan Before Retirement, Preparing For Retirement, and the Retired Member Guide.

Contact Us

If you terminate employment and leave your funds in UAPP, ensure we have your current address and beneficiary information. [Email us](#) to update your address. Beneficiaries can be updated by using the [UAPP Designation of Spouse and Non-Spouse Beneficiary form](#). Make sure your family and executor know you are entitled to a benefit from the UAPP.

Universities Academic Pension Plan – Board of Trustees' Office

#1002, Park Plaza, 10611- 98 Avenue, Edmonton, AB T5K 2P7

Email: board@uapp.ca

Fax: 780.415.8871

UAPP Administration Centre

201 City Centre Drive, Suite 1000, Mississauga, ON L5B 4E4

Call: 1.866.709.2092

Email: uapp.pensions@buck.com